



THE CORPORATION OF THE  
TOWNSHIP OF EAST GARAFRAXA



## DEVELOPMENT CHARGES RESERVE ACCOUNT SUMMARY

as at DECEMBER 31st, 2024

Schedule A

RESIDENTIAL DEVELOPMENT CHARGE 2024 per Unit after indexing		RESERVE BALANCE AS AT DEC 31/23	2024 COLLECTIONS Residential and Non-Residential	2024 INTEREST	2024 SPENDING	RESERVE BALANCE AS AT DEC 31/24
\$ 3,621.00	1. Administration	\$ 28,390.47	\$946.40	\$1,504.30	\$0.00	\$ 30,841.17
\$ 21,490.00	2. Transportation	\$ 508,549.51	\$14,031.53	\$23,331.65	(\$73,000.00)	\$ 472,912.69
\$ 1,091.00	3. Fire	\$ 24,286.50	\$555.37	\$1,288.51	\$0.00	\$ 26,130.38
\$ 3,275.00	4. Parks & Recreation	\$ 55,488.83	\$1,967.83	\$2,985.26	\$0.00	\$ 60,441.91
\$ 805.00	5. Library	\$ 14,980.23	\$341.53	\$794.74	\$0.00	\$ 16,116.50
<b>\$ 30,282.00</b>	<b>TOTAL</b>	<b>\$ 631,695.54</b>	<b>\$ 17,842.66</b>	<b>\$29,904.46</b>	<b>(\$73,000.00)</b>	<b>\$ 606,442.66</b>

new rates  
per the  
2024 Study

See Schedule B

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as at DECEMBER 31st, 2024



Schedule B

Disclosure of the Other Sources (non-DC) of Financing, for DC-eligible expenses

Sources for Financing the Project

DC-eligible Project	Costs in 2024	Federal Gas Tax	Development Charges	Property Taxes	Other E.G. Reserves
pickup truck	\$ 63,766	\$ 0	\$ 50,000	\$ 0	\$ 13,766
township share of border road paving project	\$ 152,849	\$ 129,849	\$ 23,000	\$ 0	\$ 0

**\$ 73,000**

see Schedule A